

---

---

## CONTENTS

---

---

Editorial Foreword	ix
Editor's Introduction	xiii
1. Liberalism	3
2. The Transmission of the Ideals of Economic Freedom	42
3. The Prospects of Freedom	55
4. The Webbs and Their Work	74
5. Closing Speech to the 1984 Mont Pèlerin Society Meeting	81
6. 'Free' Enterprise and Competitive Order	90
7. The Economic Conditions of Inter-state Federalism	102
8. The Meaning of Government Interference	118
9. The Economics of Development Charges	124
10. Effects of Rent Control	144
11. Economics	158
12. The Uses of 'Gresham's Law' as an Illustration of 'Historical Theory'	183
13. The Dilemma of Specialisation	187

## CONTENTS

14. Full Employment, Planning and Inflation	200
15. Inflation Resulting from the Downward Inflexibility of Wages	210
16. Unions, Inflation, and Profits	215
17. The Corporation in a Democratic Society: In Whose Interest Ought It to and Will It Be Run?	232
18. The <i>Non Sequitur</i> of the ‘Dependence Effect’	245
19. What Is ‘Social’? What Does It Mean?	251
20. The Moral Element in Free Enterprise	263
21. The Principles of a Liberal Social Order	272
22. The Constitution of a Liberal State	292
23. The Confusion of Language in Political Thought	300
24. Economic Freedom and Representative Government	328
25. The Campaign against Keynesian Inflation	341
26. The New Confusion about ‘Planning’	383
27. The Atavism of Social Justice	401
28. Whither Democracy?	413
29. Socialism and Science	426
30. Two Pages of Fiction: The Impossibility of Socialist Calculation	444
31. Letters to <i>The Times</i> , 1931–1981	458
Name Index	519
Subject Index	527