

Contents

Foreword	ix
Preface: The New Angel Investors	xv
Definitions of Key Terms	xxv
Acknowledgments	xxvii
About the Authors	xxix
CHAPTER 1	
The Foundations of Online Crowdfunding	1
CHAPTER 2	
Equity Offering Platforms (under Regulation D)	19
CHAPTER 3	
Equity Crowdfunding	49
CHAPTER 4	
Intrastate Equity Crowdfunding	69
CHAPTER 5	
Deal Flow	81
CHAPTER 6	
Angel Investors	95
CHAPTER 7	
Equity Crowdfunding Portals	117

CHAPTER 8	
How to Invest, Part I: Portfolio Strategy	135
CHAPTER 9	
How to Invest, Part II: Identify Suitable Offerings	153
CHAPTER 10	
Equity Crowdfunding Securities	163
CHAPTER 11	
Deal Terms	175
CHAPTER 12	
How to Invest, Part III: Due Diligence	205
CHAPTER 13	
How to Invest, Part IV: Funding and Postfunding	233
CHAPTER 14	
Liquidity and Secondary Markets	243
Epilogue: Trends and Innovations	253
Equity Crowdfunding Resources	255
About the Companion Website	259
Index	261